

**Date: July 30, 2024****The Manager, DCS  
The Bombay Stock Exchange Ltd.**  
Phiroze jeejeebhoy Towers,  
Dalal Street,  
Mumbai**The Manager  
National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051**Ref: Scrip Code: - 530655****Scrip Code: - GOODLUCK****Sub: Newspaper Publication of Unaudited Financial Results**

Dear Sir/Madam,

Pursuant to the compliance of Regulations 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable provisions, kindly note that the Company has published the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2024, in the Financial Express (English Newspaper) and Jansatta (Hindi Newspaper) (Publications enclosed herewith).

The said advertisement has also been uploaded on the website of the company.

This is for your information and records.

Thanking you

**For GOODLUCK INDIA LIMITED****RAMESH CHANDRA GARG  
Director**

Encl: as above

USERS ON RECOVERY OPTIONS

# WazirX's \$230-mn breach plan upsets users

No response from the govt or RBI yet

ENS ECONOMIC BUREAU New Delhi, July 29

**EMBATTLLED CRYPTOCURRENCY EXCHANGE** WazirX's decision to "socialise" the \$230 million loss from its recent security breach among all its customers has sent shockwaves across the industry. Socialising losses in what is a purely capitalistic venture has drawn the ire of crypto industry insiders who have questioned whether the strategy being explored by WazirX has any legal backing and if it could pass regulatory scrutiny.

The platform faced a major security breach earlier this month, which resulted in nearly half of its reserves getting stolen. Since then, the firm has halted deposits and withdrawals from its platform as it scrambles to come up with a workable solution to recoup some of its losses. The firm's ability to maintain 1:1 collateral with assets has also been "deeply impacted". It has called the breach a "force majeure

## CRYPTO EXCHANGE FACES CUSTOMER HEAT



■ The platform faced a major security breach earlier this month, which resulted in nearly half of its reserves getting stolen

■ Since then, the firm has halted deposits, withdrawals from its platform

■ They plan to return 55% of holdings, lock 45% in USDT-equivalent tokens

■ Industry experts question the fairness and legality of this approach



■ Customers can either trade with recovery priority or trade/withdraw with lower recovery priority

■ WazirX has filed complaints with police, FIU India, and CERT-In

event beyond our control". The government and Reserve Bank of India are yet to publicly respond to the incident.

"We are implementing a fair and transparent socialised loss strategy to distribute the impact across all users equitably... By socialising the loss, we ensure fairness across our user base and preserve the exchange's stability. This approach balances quick access for some with potential recovery for others, aiming to resolve the situation more efficiently than traditional proceedings," WazirX

said in a blog post.

Essentially, WazirX will "rebalance" customer portfolios on its platform, returning only 55 per cent of their holdings while locking the remaining 45 per cent in USDT-equivalent tokens. This will also impact customers whose tokens were not directly affected by the breach, with the company stating that "users with 100% of their tokens in the 'not stolen' category will receive 55% of those tokens back."

The decision has not gone down well, however. Ragul

Goel, former CEO of financial services firm Equitymaster Research, called it "weird". "Is there any legal or regulatory sanctity to all this? Is anyone in the management liable for negligence that allowed the hack in the first place? Why is it that whenever something goes wrong, it's almost always only the little guy that takes the hit?" he said on social media platform X.

Sumit Gupta, founder of crypto investment platform CoinDCX said that WazirX's move was "hurting other ecosystem participants".

"The first contribution to losses should always come from the company and the treasury and assets the company holds. I have not seen any such commitment around this from the company side, instead making customers directly absorb the 45% losses is utter nonsense," Gupta said in a post on X.

After the criticism, WazirX clarified that it was a "preliminary step" to understand users' opinions and "is not legally binding upon the users".

WazirX is offering users two options moving forward. The first option allows customers to trade and hold their assets with priority for recovery efforts but restricts withdrawals. The second one permits trading and withdrawals but places users at a lower priority for recovery. "55 per cent of user crypto assets will be made available for trading and/or withdrawals (depending upon the option that you select), while the remaining 45% will be converted to USDT-equivalent tokens and locked," WazirX said in a blog post.

"For both options, we'll create a balanced portfolio for your unlocked portion (55%) using a basket of crypto assets derived from available crypto assets on the platform." In an email to users, WazirX said that it has filed an online police complaint on the National Cyber Crime Reporting Portal and is processing a physical complaint. It has also reported the incident to the Financial Intelligence Unit (FIU) India and the Computer Emergency Response Team (CERT-In).

# Adani to enter equity market via transmission biz share sale

JAYSHREE P UPADHYAY, BHAKTI TAMBE & DHWANI PANDYA Mumbai, July 29

**ADANI ENERGY SOLUTIONS**, led by billionaire Gautam Adani, is likely to launch a share sale this week to raise more than \$600 million, two sources with direct knowledge of the matter told Reuters on Monday.

The sale of existing shares will be Adani Group's first fundraising from equity markets after a \$2.5 billion share sale was scrapped in February last year after US-based short seller Hindenburg Research accused the group of improper use of offshore tax havens and stock manipulation.

Adani group denied Hindenburg's allegations, but shares of its group companies lost more than \$100 billion in value in total, before recovering in late 2023.

Power transmission unit

Adani Energy Solutions plans to raise the funds through the so-called Qualified Institutional Placement (QIP), a tool used by listed Indian companies to raise funds from large institutions, the two sources added, declining to be named as the plans are private.

A third source with direct knowledge said at least three foreign investors "which haven't invested in India so far" are set to invest in the offering, declining to elaborate further.

Adani Group did not respond to Reuters' request for comment.

Bankers advising Adani include SBI Capital Markets, Jefferies and ICICI Securities, the first two sources said. None of the banks responded to requests for comment.

Since the Hindenburg report in January 2023, Adani Group companies have raised more than \$670 million through listed rupee bonds and one dollar bond. —REUTERS

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Website: www.goodluckindia.com   E-mail: goodluck@goodluckindia.com   CIN: L74899DL1986PLC050910							
Extract of Standalone and Consolidated Unaudited Financial results for the Quarter ended on 30 <sup>th</sup> June, 2024 (Rs. in Lakhs)							
Sl. No.	Particulars	Standalone			Consolidated		
		3 months ended on 30/06/2024 (Unaudited)	3 months ended on 30/06/2023 (Unaudited)	Year ended on 31/03/2024 (Audited)	3 months ended on 30/06/2024 (Unaudited)	3 months ended on 30/06/2023 (Unaudited)	Year ended on 31/03/2024 (Audited)
1	Total income from operations	91,307.86	85,802.19	3,52,477.58	91,307.86	85,802.19	3,52,477.58
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	4,581.43	4,013.17	17,989.62	4,786.26	4,013.06	18,241.93
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	4,581.43	4,013.17	17,989.62	4,786.26	4,013.06	18,241.93
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	3,446.59	2,859.18	13,053.98	3,599.83	2,859.07	13,226.79
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	3,446.59	2,859.18	13,053.98	3,599.83	2,859.07	13,226.79
6	Equity Share Capital (Face value of Rs. 2 each)	654.77	545.13	635.48	654.77	545.13	635.48
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	NA	NA	1,01,361.96	NA	NA	1,13,509.59
8	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinuing operations)						
	Basic	10.80	10.49	45.92	11.19	10.49	46.41
	Diluted	10.80	10.49	45.92	11.19	10.49	46.41

**Notes:**

- The above Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 29.07.2024.
- Previous period figures have been regrouped/reclassified wherever necessary.
- The Statutory Auditor has carried out a Limited Review of the result of the Company.
- The above is an extract of the detailed format of Quarterly Unaudited Financial results filed with the stock exchange as under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites (www.nseindia.com, www.bseindia.com) and on Company's website (www.goodluckindia.com).

For Goodluck India Limited  
Sd/-  
M C Garg  
Chairman  
DIN:00292437

Place: Ghaziabad  
Date: July 29, 2024

# New UK govt to soon resume FTA talks with India, prioritises trade

ADITI KHANNA London, July 29

**THE PROCESS** OF getting negotiating teams back in the room will kick-start soon to deliver a Free Trade Agreement (FTA) with India, the UK's newly elected Labour government announced on Monday as it set out its trading priorities.

Business and Trade Secretary Jonathan Reynolds spelt out his department's approach to international trade deals, which he said will put economic growth at the heart of the negotiations to achieve high-quality pacts that give British businesses access to international markets and boost jobs.

The Department for Business and Trade (DBT) said it also plans to publish a trade strategy which aligns with the government's industrial strategy, enhances economic security and supports net zero



India and the UK began negotiating an FTA in January 2022

ambitions. "Boosting trade abroad is essential to deliver a strong economy at home. That's why I've wasted no time taking stock of progress and getting ready to press on with trade talks with our international partners," said Reynolds.

"From the Gulf to India, our trade programme is ambitious and plays to the UK's strengths to give British businesses access to some of the most

exciting economies in the world. Our teams will be entering negotiating rooms as soon as possible, laser-focused on creating new opportunities for UK firms so they can support jobs across the country and deliver the growth we desperately need," he said.

India and the UK began negotiating an FTA in January 2022 under the then Conservative Party government and 13

rounds of negotiations have been completed since then to enhance the GBP 38.1 billion a year bilateral partnership. Reynolds has now set the tone for the new Labour government's plans to not only sign off on a deal, but also to carry on the process from where it was left off in the fourteenth round of discussions amid general elections in both countries.

"India, with which the UK is negotiating a Free Trade Agreement and Bilateral Investment Treaty, is projected to be the world's third largest economy by 2027. A trade deal would give UK businesses better access to its burgeoning market of middle-class consumers, projected to grow to over a quarter of a billion consumers by 2050," notes the DBT.

The announcement follows Foreign Secretary David Lammy's visit to India last week to discuss economic and global security. —PTI

# Hiring in power, RE sectors to grow 9%: TeamLease

FE BUREAU New Delhi, July 29

**THE RENEWABLE ENERGY** sector is witnessing a positive trend in workforce metrics. Employment in India's power and energy sector is expected to see a 9.01% surge in the first half of 2024-25, staffing firm TeamLease Services said in a report.

Through its 'Employment Outlook Report' for H1 FY25, TeamLease said Delhi remained the top city for jobs in the power and energy sector, with 56% of employers favouring the national Capital. Jaipur is a key emerging hub for new job opportunities, signalling a shift towards Tier II cities driven by infrastructure growth and renewable energy expansion, the report said.

The country has set ambitious targets for 2030, including reducing GDP emission intensity by 45% and achieving 50% cumulative electric power installed capacity non-fossil fuel-based energy sources. Jaipur is a front-runner for new job locations at 14%, with Bengaluru, Chennai, and Vadodara tied at 13%, it stated. The trend highlights growth in established metros while showcasing emerging opportunities in Tier II cities, likely driven by infrastructure development, policy incentives, and renewable energy expansion, added the report.

"The impressive 9.01% net employment change in the power and energy sector signifies a clear path towards a greener future. With 62% of industry participants expanding their workforce and leading cities such as Delhi, Bengaluru, and Mumbai driving this change, we have observed a remarkable shift in energy production and consumption," chief strategy officer, TeamLease Services, Subburathinam P, said.

Moreover, the government's growing focus on green energy initiatives, industry 4.0, and systemic decarbonisation is propelling workforce growth in the power and energy industry and this progress is not only paving the way for achieving environmental goals but also boosting economic growth through job creation, he added.

When it comes to job roles, engineering positions are in the highest demand within the sector, with 67% of respondents indicating growth, the report added.

## बामर लॉरी एण्ड कं. लिमिटेड (भारत सरकार का एक उद्यम)

## Balmer Lawrie & Co. Ltd.

(A Government of India Enterprise)

(A Mini Ratna - IPSE)

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### Extracts of Unaudited Financial Results for the Quarter ended on June 30, 2024

(₹ in Lakhs)

Sl. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ending June 30, 2024	Preceding Quarter Ending March 31, 2024	Corresponding 3 Months Ending June 30, 2023	Year to date Figures for the Previous Year Ending March 31, 2024	Quarter Ending June 30, 2024	Preceding Quarter Ending March 31, 2024	Corresponding 3 Months Ending June 30, 2023	Year to date Figures for the Previous Year Ending March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	64362.31	61670.54	59890.89	240416.53	65046.04	59439.16	60247.42	239025.93
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	5783.51	7819.91	5744.72	27865.34	5560.65	8792.41	5378.55	27448.94
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	5783.51	7819.91	5744.72	27865.34	5560.65	8792.41	5378.55	27448.94
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	4678.45	5135.54	4535.77	20347.17	4455.59	6108.04	4169.60	19930.77
5	Total Comprehensive Income / (Loss) for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4678.45	4710.97	4535.77	19922.60	6293.48	6898.16	5584.28	25306.68
6	Equity Share Capital	17100.38	17100.38	17100.38	17100.38	17100.38	17100.38	17100.38	17100.38
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				125621.43				162287.52
8	Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations) (In ₹) (not annualised)								
	1. Basic:	2.74	3.00	2.65	11.90	3.73	4.32	3.35	15.30
	2. Diluted:	2.74	3.00	2.65	11.90	3.73	4.32	3.35	15.30

**Notes:**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in meetings on July 29, 2024. As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have conducted Limited Review of the above financial results for the quarter ended June 30, 2024.
- Previous period / year's figures have been regrouped / rearranged / reclassified wherever necessary.
- Figures for the quarter ending March 31, 2024 are the balancing figures between the audited figures for the full financial year ended on March 31, 2024 and the published year to date reviewed figures upto the third quarter i.e. December 31, 2023 of the previous financial year.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Quarterly Financial Results are available on Stock Exchange websites (www.nseindia.com) and (www.bseindia.com) and on the Company's website (www.balmerlawrie.com).

On behalf of the Board of Directors (Saurav Dutta)  
Director (Finance) and CFO  
DIN: 10042140

Place: Kolkata  
Date : July 29, 2023

